



DISCRETIONARY INVESTMENT ADVISORY AGREEMENT

This Investment Advisory Agreement (the “Agreement”) is made and entered into by and between _____, (“Client”) and Christian Investment Advisors, Inc. d/b/a CIS Wealth Management Group (herein referred to as “Advisor”), to provide Client with investment advisory services via its brokerage account established at the Client’s designated custodian as listed in Item 2 of this Agreement (the “Account”). This Agreement becomes effective on the date in which the Advisor receives the signed Agreement. The terms and conditions of this Agreement are as follows:

1. Advisor Authority and Responsibilities. Advisor shall have the power and authority to supervise and direct on a discretionary basis, the investments of and for the Account of the Client, including the purchase and sale of any securities and instruments and any other transaction therein, unless specifically directed otherwise in writing by the Client. The transactions in the Account shall be made in accordance with the objectives of the Client as communicated to the Advisor. Adviser makes no promises, representations, warranties or guarantees that any of its services to be rendered hereunder will result in a profit to Client. Adviser does not guarantee the future performance of the account or any specific level of performance, the success of any investment decision or strategy that Adviser may use, or the success of Adviser’s overall management of the Account. Client acknowledges and agrees that any and all costs, expenses, indebtedness, liabilities, income, etc., sustained as a result of such transactions and the operation of the Account(s) shall be solely those of Client in the absence of negligence, misfeasance or violation of fiduciary duty. Client understands that investment decisions made for Client’s Account by Adviser are subject to various market, currency, economic, political and business risks, and that those investment decisions will not always be profitable. This limitation on liability is valid, however, only to the extent that it does not violate federal and state securities and other laws. Federal and state securities laws and other laws may impose liabilities under certain circumstances on persons who nonetheless act in good faith, and the Agreement shall therefore not constitute a waiver or limitation of any rights the client has under such laws.

Discretionary Authority – Client grants Advisor ongoing and continuous discretionary authority to execute its investment recommendations in accordance with the objectives of the Client as communicated to the Advisor, without the Client's prior approval of each specific transaction. Under this authority, Client shall allow Advisor to purchase and sell securities and instruments in this Account, select and retain sub-advisors, and act on behalf of the Client in all matters necessary or incidental to the handling of the Account, including monitoring assets, unless otherwise requested in writing by Client. Any limitations to such authority will be communicated by the client to Adviser in writing, in the form attached hereto as Appendix A. Unless specifically directed otherwise in writing by the Client, Advisor is not authorized to receive and vote proxies on issues held in the Account and receive annual reports. The Client shall be responsible for all decisions concerning the voting of proxies for securities held in Client accounts. The Advisor cannot give any advice or take any action with respect to the voting of these proxies.

All transactions in the Account shall be made in accordance with the directions and preferences provided to the Advisor by the Client. Client will execute instructions regarding Advisor's trading authority as required by each custodian.

Investment Strategies – Advisor will develop an investment strategy with the client that addresses specific investment styles and allocation of the client’s assets. Advisor may use a combination of models to create the overall portfolio.

Biblically Responsible Investing – Advisor strives to implement a Biblically Responsible Investing (BRI) overlay into investment strategies whenever feasible. BRI works to integrate values-based Scriptural guidelines with an investment portfolio. This method looks for companies to invest in that are making a positive impact on our society, as well as applying screening processes to avoid those that do not. If a company traded on a public exchange is publicly known to violate Biblical principles, BRI strives to stay clear from buying those companies directly through a separate managed account or indirectly through a mutual fund. Advisor may use third party sources and internal processes to screen investments.

2. Account and Custodian. Client shall open an account(s) (the “Account”) with an independent qualified custodian (the “Custodian”). Client authorizes Adviser to give Custodian instructions for the purchase, sale, conversion, redemption, exchange or retention of any security, cash or cash equivalent or other investment for the Account. Client also authorizes and directs Adviser to instruct Custodian on Client’s behalf to (a) send Client at least quarterly a statement showing all transactions occurring in the Account during the period covered by the account statement, and the funds, securities and other property in the Account at the end of the period; and (b) provide Adviser copies of periodic statements and other reports for the Account that Custodian sends to Client. Client may deposit, from time to time, cash and securities in Client’s securities accounts and shall promptly inform Adviser of the fund and securities so deposited. Neither Adviser nor any affiliate of Adviser will be the Custodian of such accounts, and Adviser will not be liable with respect to custodial arrangements or the acts, conduct, or omissions of the Custodian.

3. Client Authority and Responsibilities. The Client represents and confirms that Advisor's engagement, pursuant to this Agreement, is authorized by the governing documents relating to the Client and that the terms of this Agreement do not violate any obligations by which the Client is bound. The Client agrees to deliver to Advisor all account forms and corporate resolutions or similar documentation evidencing the undersigned's authority to execute and deliver this Agreement. The Client also agrees to deliver such organizational documents and other documents, including the written statement of the Client investment objectives, policies and restrictions, as Advisor shall reasonably require. The Client further agrees to promptly deliver all amendments or supplements to the foregoing documents to ensure that the Advisor has current and accurate information regarding the Client's financial condition, needs and investment objectives. The Client agrees that Advisor will not be liable for any losses, costs or claims suffered or arising out of the Client's failure to provide Advisor with any documents required to be furnished hereunder. The Client warrants and represents that it owns all property deposited in the Account and that no restrictions on disposition exist as to any such property.

4. Expenses and Fees. The Client will pay the Advisor a quarterly Investment Advisory Fee payable in advance of each quarter, based on the fair market value of portfolio assets under management in the Account at the end of the preceding quarter. The Investment Advisory Fees in the first quarter of the Agreement shall be prorated from the inception date to the end of the first quarter. Investment Advisory Fees range from an annual rate of 2.00% to 0.50% based on the following schedule:

Assets Under Management	Standard Fee Schedule Annual Rate - %	Contract Fee Schedule Annual Rate - %
Up to \$100,000	2.00%	
\$100,001 to \$1,000,000	1.25%	
\$1,000,001 to \$2,000,000	1.00%	1.00%
\$2,000,001 to \$5,000,000	0.75%	0.75%
Over \$5,000,000	0.50%	0.50%

Client Initials: _____ **Joint Client Initials:** _____ **Advisor Initials:** _____

This agreement is written authorization to deduct fees from Custodian accounts. Fees are calculated based on the quarter-end security valuations as provided by the Client's designated Custodian. Investment Advisory Fees will be automatically deducted from the Client Account by the Custodian. The Advisor shall send a quarterly invoice to the Custodian indicating the amount of the fees to be deducted from the Client Account. Clients will receive independent statements from the Custodian no less frequently than quarterly. Invoice will be sent on or before direct deduction and any debits or credits for additions or withdraws will be included in the advisory fee charged. In addition, the Advisor will provide the Client a written invoice itemizing the fee, including the calculation period covered by the fee, the account value and the methodology used to calculate the fee. The brokerage commissions and/or transaction fees charged for securities brokerage transactions in your Account(s), covered by this agreement, ARE NOT included within our management fee as defined above.

Expenses related to the ordinary servicing of the Account, including custody fees, security transaction fees, and/or program fees shall be paid by the Client. Other non-ordinary fees or fees incurred at the direction of the Client shall be paid by the Client. Operating fees of mutual funds and other investment product fees are deducted from the asset value of those investments as defined in the prospectus of the sponsor for each product.

At the sole discretion of the Advisor, the investment advisory fees may be negotiable. Criteria used to determine these fees include but is not limited to; current local industry comparison, size of the portfolio, complexity, and scope of the services to be rendered. Pursuant to the California Code of Regulation section 260.238(j), lower fees for comparable services may be available from other sources.

The Advisor shall not be compensated on the basis of a share of capital gains realized upon sale securities or capital appreciation of the funds in which the Client is invested.

5. Aggregation. Based on the account ownership structure and independent agreements between the Client and Custodian, Advisor

may or may not aggregate security trades with other accounts managed by the Advisor. Advisor is authorized in its discretion to aggregate purchases and sales and other transactions made for the Account with purchases and sales and other transactions in the same or similar securities or instruments of the same issuer or counterpart for other clients of Advisor or with affiliates of Advisor. When transactions are so aggregated, the actual prices applicable to the aggregated transactions will be averaged, and the Account will be deemed to have purchased or sold its proportionate share of the instruments involved at the average price so obtained.

6. Sub-Advisory Services. Advisor is authorized to delegate the active discretionary management of all or part of the Client assets to one or more independent investment managers and/or investment management programs (collectively referred to as “Investment Managers”) based upon Client’s stated investment objectives. Advisor may grant such Investment Managers full authority to further delegate such discretionary authority to additional Investment Managers. The Investment Managers and additional Investment Managers shall have limited power-of-attorney and trading authority over those assets Advisor directs to them for management and they shall be authorized to buy, sell, and trade in securities in accordance with Client’s investment objectives as communicated by Advisor, and to give instructions in furtherance of such trading authority to the Custodian. Advisor is authorized to terminate or change Investment Managers when, in Advisor’s sole discretion, it believes such termination or change is in Client’s best interest. Advisor will continue to render services to Client relative to the supervision of the Investment Managers and ongoing monitoring and review of Account performance, asset allocation, and investment objectives.

7. ERISA. If the Account is subject to the Employee Retirement Security Act of 1974, as amended (“ERISA”), Client appoints Advisor and Advisor acknowledges that it is a “fiduciary” within the meaning of ERISA. Client represents that Advisor has been furnished true and complete copies of all documents establishing and governing the plan and evidencing Client’s authority to retain Advisor. Client will furnish promptly to Advisor, any amendments to the plan, and Client agrees, that if any amendment affects the rights or obligations of Advisor, such amendments will be binding on Advisor only when agreed to by Advisor in writing. If the Account contains only a part of the assets of the plan, Client understands that Advisor will have no responsibility for the diversification of all of the plan’s investments and that Advisor will have no duty, responsibility or liability for Client assets that are not in the Account. If ERISA or other applicable law requires bonding with respect to the assets in the Account, Client will obtain and maintain, at its expense, bonding that satisfies this requirement and covers Advisor and its Affiliated Persons.

8. Confirmation of Trades. The Client will direct that confirmations of any transactions effected for the Account will be sent, in conformity with applicable law, to the Client with a copy to Advisor.

9. Liability. The federal and State securities laws impose liabilities under certain circumstances on persons who act in good faith. Therefore, this agreement does not constitute a waiver of any Client’s legal rights under common law or Federal and State securities laws.

10. Conflicts of Interest. The Client agrees that Advisor may refrain from rendering any advice or services concerning securities of companies of which any of Advisor’s, or affiliates of Advisor’s officers, directors, or employees are directors or officers, or companies in which Advisor or any of Advisor’s affiliates or the officers, director and employees or any of them may have substantial economic interest, or discloses such conflict to the Client prior to rendering such advice or services with respect to the Account.

11. Non-Exclusive Advisory Services. It is understood that Advisor performs investment advisory services for various clients. The Client agrees that Advisor may give advice and take action with respect to any of its other clients which may differ from advice given, or the timing or nature of action taken, with respect to the Account, so long as it is Advisor’s policy, to the extent practical, to allocate investment opportunities to the Account over a period of time on a fair and equitable basis relative to other clients. Nothing in this Agreement shall limit or restrict Advisor or any of its directors, officers, affiliates or employees from buying, selling or trading in any securities or other assets for its or their own account or accounts, and the Client acknowledges that Advisor, its directors, officers, affiliates and employees, and other clients of Advisor, may at any time acquire, increase, decrease or dispose of portions of investments which are at the same time being acquired, held or disposed of for the Account. Advisor will not have any obligation to initiate the purchase or sale, or to recommend for purchase or sale, for the Account any security or other asset which Advisor, its directors, officers, affiliates or employees may purchase, hold or sell for its or their own accounts or for the accounts of any other clients of Advisor.

12. Reliance of Information. The Client understands that Advisor, in the performance of its obligations and duties under the Agreement, is entitled to rely upon the accuracy of information furnished by the Client or on its behalf, without further investigation.

13. Assignment. Neither Client nor Advisor may assign this Agreement within the meaning of the any applicable state securities

law without the express prior written consent of the other party. Should there be a change of control of the Adviser, the successor firm will notify Client in writing within a reasonable time after such change and continue to provide the services previously provided to the Client by the Adviser. If the Client continues to accept the services provided by the successor without written objection during the 60 days after receipt of the written notice from the successor, the successor may assume that Client has consented to the assignment and the successor will become the Adviser to Client under the terms and conditions of this Agreement.

Client acknowledges that transactions that do not result in a change of actual control or management of Adviser shall not be considered an assignment pursuant to any applicable state securities law.

14. Termination and Cancellation. Neither the Client nor the Advisor may assign, convey or otherwise transfer any of their rights, obligations or interests under this Agreement without the prior written consent of the other party. This Agreement may be terminated, at any time, by either party, by written notice to the other party. Clients will be responsible for Investment Advisory Fees up to and including the effective date of termination and any un-earned, prepaid fees will be refunded by the Advisor.

15. Governing Law Disputes. To the extent federal law does not apply to this Agreement, it shall be construed in accordance with the laws of the state of Client's domicile.

16. Disclosure. Advisor represents it is registered as an investment advisor or exempt from such registration with the necessary state securities commission(s) in accordance with applicable state law(s). **Client acknowledges receipt of Part 2A of Form ADV; Adviser's Form 2B Brochure and Adviser's Notice of Privacy Policy.** If the appropriate disclosure statement was not delivered to the client at least 48 hours prior to the client entering into any written or oral advisory contract with this investment adviser, then the client has the right to terminate the contract without penalty within five business days after entering into the contract. For the purposes of this provision, a contract is considered entered into when all parties to the contract have signed the contract. Client acknowledges receipt of this Disclosure Brochure.

Client Initials: _____ **Joint Client Initials:** _____

17. Consent to E-mail Delivery. Adviser will periodically deliver information and documents including, but not limited to, quarterly statements, periodic updates, performance reports, quarterly invoices, and our annual offer to deliver, which may contain your private, confidential and/or personal financial data. If Client agrees that Adviser may deliver such information and documents via electronic mail, use the following address designated by Client.

E-mail address: _____ or

☐ **I DO not consent to E-mail delivery.** _____ (client initials)

18. Communications and Notices. All notices required or permitted to be sent under this Agreement shall be sent to Advisor:

CIS Wealth Management Group
672 Ridge Hill Drive, Suite A1
New Braunfels, TX 78130
Email: service@ciswealth.com

or if to the Client: _____ (Client Name)

(Client Address)

All notices hereunder shall be sufficient if delivered by facsimile, overnight mail, email or by hand. Any notice shall be deemed to be given only upon actual receipt. Adviser may rely on any written notice reasonably believed to be genuine and authorized.

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All principals of Client must sign. Corporate officers, limited liability company members, partners and fiduciaries must indicate the capacity in which they are acting. This Agreement may be executed in counterparts and shall be binding on the parties as if executed in one document.

Client and Adviser have executed this **Discretionary Investment Advisory Agreement** on this _____ day of _____, 20____. By signing below, each party acknowledges that it has received and agrees to be bound by and fulfill the obligations set forth in this Agreement.

ACCEPTED:

_____/_____/_____
Client Date

_____/_____/_____
Client Date

Street Address

City, State, and Zip Code

BY:

CIS Wealth Management Group

_____/_____/_____
Investment Adviser Representative Date

APPENDIX A - LIMITATIONS AND RESTRICTIONS

CIS Wealth Management Group agrees to the following limitations and restrictions (describe them below):

Client Initials: _____ **Joint Client Initials:** _____

APPENDIX B-TEXAS CLIENT ADDENDUM

For Clients Residing in Texas:

Client acknowledges receipt of Part 2 of Form ADV; a disclosure statement containing the equivalent information. If the appropriate disclosure statement was not delivered to the client at least forty-eight (48) hours prior to the client entering into any written or oral advisory contract with this investment adviser, then the client has the right to terminate the contract without penalty within five (5) business days after entering into the contract. For the purposes of this provision, a contract is considered entered into when all parties to the contract have signed the contract, or, in the case of an oral contract, otherwise signified their acceptance, any other provisions of this contract notwithstanding.

AGREED TO AND ACCEPTED BY:

Client _____

____/____/____
Date

Client _____

____/____/____
Date

Investment Advisor Representative

____/____/____
Date